

Measure R

THE PRESS-ENTERPRISE

3512 Fourteenth Street
Riverside CA 92501-3878
951-684-1200
951-368-9018 FAX

PROOF OF PUBLICATION
(2010, 2015.5 C.C.P.)

Publication(s): Press-Enterprise

PROOF OF PUBLICATION OF

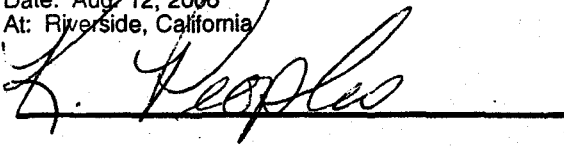
Ad Desc.: Banning USD Measure R

I am a citizen of the United States. I am over the age of eighteen years and not a party to or interested in the above entitled matter. I am an authorized representative of THE PRESS-ENTERPRISE, a newspaper of general circulation, printed and published daily in the city of Riverside, County of Riverside, and which newspaper has been adjudicated a newspaper of general circulation by the Superior Court of the County of Riverside, State of California, under date of April 25, 1952, Case Number 54446, under date of March 29, 1957, Case Number 65673 and under date of August 25, 1995, Case Number 267864; that the notice, of which the annexed is a printed copy, has been published in said newspaper in accordance with the instructions of the person(s) requesting publication, and not in any supplement thereof on the following dates, to wit:

08-12-06

I Certify (or declare) under penalty of perjury that the foregoing is true and correct.

Date: Aug. 12, 2006
At: Riverside, California



REGISTRAR OF VOTERS

2724 GATEWAY DR
COUNTY OF RIVERSIDE
RIVERSIDE CA 92507

Ad #: 7912062

PO #: 3258

Agency #: _____

Ad Copy:

Notice of Special
Measure Election
Banning Unified
School District
November 7, 2006

NOTICE IS HEREBY GIVEN to the qualified electors of the Banning Unified School District ("District") located in the County of Riverside, State of California, that in accordance with applicable law, an election will be held on Tuesday, the 7th day of November, 2006, in the District, at which election there will be submitted to the voters the question of issuing and selling bonds of said District in the amount of not to exceed Sixty-Three Million dollars (\$63,000,000) in accordance with the actions relating thereto taken by the Board of Trustees of the District.

All of the purposes enumerated herein are hereby united and shall be voted upon as one single proposition.

The bonds proposed to be issued and sold shall bear interest at a rate not exceeding twelve percent (12%) per annum.

The number of years the whole or any part of the bonds are to run shall not exceed the statutory maximum, which is twenty-five (25) years in the case of bonds issued under the authority of the Education Code and forty (40) years in the case of bonds issued under the authority of the Government Code, from the date of the bonds or the date of any series thereof.

Each qualified elector of the District shall be entitled to vote only in the District election precinct of which he/she is a resident.

The electors in the District shall vote on the following measure on November 7, 2006:

MEASURE "R"

"Banning Unified Classrooms Construction, Safety and Repair Measure: Shall Banning Unified School District construct, repair, upgrade and equip local schools including: upgrade electrical wiring, expand/add science labs and libraries to meet current standards, address building safety issues, repair deteriorating restrooms/plumbing and HVAC; construct additional classrooms and schools to accommodate enrollment and make necessary improvements to school facilities, by issuing \$63,000,000 of bonds at interest rates within legal limits, requiring annual audits and continuing the citizens' oversight committee?"

Bonds - Yes
Bonds - No

NOTICE IS FURTHER GIVEN that arguments for and arguments against the measure may be filed at the Registrar of Voters Office, 2724 Gateway Drive, Riverside, no later than 5:00 p.m. on August 22, 2006.

NOTICE IS FURTHER GIVEN that the polls at said election will be open from 7:00 a.m. until 8:00 p.m. on Election Day.

Dated: August 8, 2006
BARBARA DUNMORE
Registrar of Voters

Aviso de Elección
Especial de Medida
Banning Unified
School District

7 de noviembre de 2006
POR ESTE MEDIO SE INFORMA a los electores capacitados de Banning Unified School District (el "Distrito") ubicado en el Condado de Riverside, Estado de California, que de acuerdo a la ley que corresponde, se convocará una elección el día martes, 7 de noviembre de 2006, en el Distrito, en cuya elección se presentará ante los electores la cuestión de emitir y vender

RECEIVED
COUNTY OF RIVERSIDE

bonos de dicho Distrito en la cantidad que no sobrepase Sesenta y tres Millones de dólares (\$63,000,000) de acuerdo a las acciones relacionadas con ello tomadas por la Junta de Directivos del Distrito.

Todos los propósitos enumerados en el presente están por este medio unidos y deberá votarse sobre ellos como una única proposición.

Los bonos propuestos a ser emitidos y vendidos deberán llevar consigo un interés a una tasa que no sobrepase el doce por ciento (12%) por año.

El número de años que todos o cualquier parte de los bonos puedan circular no debe sobrepasar el máximo estatutario, que es veinticinco (25) años en el caso de los bonos emitidos bajo la autoridad del Código de Enseñanza y cuarenta (40) años en el caso de bonos emitidos bajo la autoridad del Código de Gobierno, a partir de la fecha de los bonos o la fecha de cualquier serie de ellos.

Cada elector competente del Distrito deberá estar facultado para votar sólo en la demarcación electoral del Distrito del cual él/ella es residente.

Los electores en el Distrito deberán votar en la siguiente medida el 7 de noviembre de 2006:

MEDIDA "R"

*Medida de Construcción de Aulas, Seguridad y Reparación de Banning Unified; Debería Banning Unified School District construir, reparar, actualizar y equipar las escuelas locales incluyendo: actualizar el cableado eléctrico, expandir/agregar laboratorios de ciencia y bibliotecas para satisfacer las normas actuales, tratar los asuntos de seguridad de edificios, reparar sanitarios/plomería y HVAC deteriorados; construir aulas y escuelas adicionales para acomodar la inscripción y hacer las mejoras necesarias a las instalaciones escolares, al emitir \$63,000,000 de bonos a tasas de interés dentro de los límites legales, requiriendo auditorías anuales y continuando con el comité de ciudadanos para vigilancia?"

Bonos - Sí

Bonos - No

SE NOTIFICA ADEMÁS que los argumentos a favor o en contra de la medida pueden presentarse ante la Oficina del Registro de Votantes, 2724 Gateway Drive, Riverside, a más tardar a las 5:00 p.m. el 22 de agosto de 2006.

SE NOTIFICA ADEMÁS que las urnas de tal elección estarán abiertas de 7:00 a.m. hasta las 8:00 p.m. el Día de Elección.

Fecha: 8 de agosto de 2006
BARBARA DUNMORE
Registradora de Votantes

TAX RATE STATEMENT

Banning Unified School District - General Obligation Bond Election of November 7, 2006

MEASURE _____

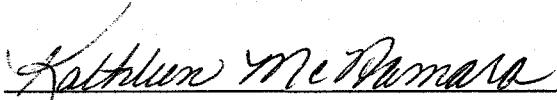
As shown on the enclosed official ballot, an election is being held in the Banning Unified School District ("District") on November 7, 2006, for the purpose of submitting to the registered voters within the District the question of whether the District shall issue and sell bonds in an amount not to exceed \$63,000,000 for the purpose of providing funds for the acquisition and construction of school facilities and school projects as set forth in the resolution of the District calling such bond election. This measure will authorize tax sufficient for interest on, and redemption of, the bonds. The bonds shall bear interest at a rate, or rates to be established at such time as the bonds are sold, in one or more series, at fixed or variable interest rates not to exceed the maximum applicable statutory rate for such bonds. If such bonds are authorized and sold, the principal thereof and the interest thereon are a general obligation of the District, payable from the proceeds of *ad valorem* taxes on real property located within the District. The following information is submitted in compliance with California Elections Code Sections 9401 through 9404.

- (a) The best estimate from official sources of the tax rate that would be required to be levied to fund the bond issue during the first fiscal year after the first sale of the bonds based on assessed valuations available at the time of the election or a projection based on experience within the same jurisdiction or other demonstrable factors is 5.79 cents per \$100 (\$57.90 per \$100,000) of assessed valuation.
- (b) The best estimate from official sources of the highest tax rate which would be required to be levied to fund the bond issue during the term of the bond issue, based on assessed valuations available at the time of the election or a projection based on experience within the same jurisdiction or other demonstrable factors, is 5.99 cents per \$100 (\$59.90 per \$100,000) of assessed valuation. It is estimated that the highest tax rate would apply in the 2022-2023 tax year.
- (c) It is anticipated that the bonds will be sold in series. The best estimate from official sources of the tax rate which would be required to be levied to fund the bond issue during the first fiscal year after the last sale of the bonds is 5.94 cents per \$100 (\$59.40 per \$100,000) of assessed valuation. It is estimated that such rate will apply during the 2018-2019 tax year based on assessed valuations available at the time of the election or a projection based on experience within the same jurisdiction or other demonstrable factors.

Voters should note that these estimated tax rates are based on the *assessed value* of taxable property within the District as shown on the official rolls of Riverside County, *not* on the property's market value. In addition, taxpayers eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective rate than described above. Certain taxpayers may also be eligible to postpone the payment of taxes. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

Attention of all voters is directed to the fact that these estimates are based on projections derived from information obtained from official sources. The actual tax rates and the years in which they will apply may vary depending on the timing of any bond sales, the amount of bonds sold, and actual increases in assessed valuations. The timing of the bond sales and the amount of bonds sold at any given time will be governed by the needs of the District. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the Riverside County Assessor in the annual assessment and the equalization process.

Dated: July 20, 2006



Superintendent, Banning Unified School District